

News about the major events of M&A, IPO, privatization, and other areas of investment activities in Ukraine.

MAIN ACTIVITIES

Akhmetov has completely bought out a private rail carrier



SCM Group has increased its stake in the authorized capital of the largest private rail operator Lemtrans LLC (Donetsk) to 100%. Previously, the group claimed to own only 20%. Lemtrans LLC owns more than 12 thousand open gondola cars and the company's share on the market of freight rail traffic is about 8.5% [»](#)

The state made a \$ 100 million gift to Firtash



Ukraine has completed the privatization of the gas distribution business and gained \$50 million for the blocking packages of 18 companies. The fair value of these shares, as estimated by Forbes.ua, is six times higher [»](#)

Roshen to invest more than \$ 387 million in a confectionery factory in Russia



By 2016, Roshen confectionery corporation will invest about \$ 387 million in the construction of industrial and distribution complex in the Lipetsk region. The new site will have 39 production lines for the premium candies and chocolate. The volume of production will amount to 23 tons per month, or 253 thousand tons per year. As a result, the total production considering the current site in 2016 will reach 382 thousand tons per year and, as the company expects, Lipetsk Roshen will move from top five of the top three confectionery manufacturers in Russia [»](#)

OTHER ACTIVITIES

- On October 12, Berdichevsky Bottling Plant JSC announced a change in the shareholders' structure. The State Property Fund has sold a 25% stake and has been withdrawn from the shareholders. At the same time, Valery Rudnitsky, who previously owned 59.6% of the shares, has increased his stake to 84.7% [»](#)
- Kyiv company Ukrhimresurs has reached an agreement with the Ministry of Agrarian Policy to act as an investor for a state-owned company producing bioethanol [»](#)
- Based on the results of a tender, the state-owned territorial trade association Lviv Railway has got a \$7 million loan from Subsidiary Bank of Sberbank of Russia (Kiev) [»](#)
- October has witnessed a change in the ownership of Odessa Port Refrigerator JSC. The shareholders' structures of the stevedoring group Brooklyn-Kiev belonging to the former member of parliament Oleg Nemirovsky and businessman Yuri Gubankov became a new owner of 94% of the shares [»](#)

Rosneft purchases TNK-BP



The Russian company Rosneft has concluded a shares repurchase agreement with the British and Russian shareholders of TNK-BP - BP and AAR. The total value of the deal will reach \$61 billion. The British oil company BP sells a 50% stake in TNK-BP to the state company Rosneft. The deal will amount to \$17.1 billion dollars in cash and 12.84% of the Rosneft's shares. At the same time, BP intends to allocate \$4.8 billion of these monetary resources for the acquisition of an additional 5.66% of the Rosneft's shares from the Russian government [»](#)

PRIVATE EQUITY IN UKRAINE



Horizon Capital is a private equity fund manager that originates and manages investments in mid-cap companies with outstanding growth and profit potential in Ukraine, Belarus and Moldova. The investments amount to \$ 15- 40 million. Last transaction (in 2012): a purchase of the Ukrainian software developer Ciklum shares and an acquisition of shares of the Biopharma - one of the leading Ukrainian manufacturers of pharmaceutical products [»](#)

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